The National Exchange Club and The National Exchange Club Foundation are committed to making a positive difference in the lives of children, families, and our communities through our Programs of Service: Americanism, Community Service, Youth Programs, and the National Project, the prevention of child abuse.

What is the Heritage Society?

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Thank you!
Your generosity is the backbone of the NEC Foundation’s ability to grow. Your support makes a positive difference in the lives of children and communities across the nation.
Encouraging gifts to the NEC Foundation endowment fund is one way to ensure that Exchange can continue to make our communities better places to live for generations to come.

What is the Heritage Society?
The Heritage Society of the NEC Foundation recognizes those Exchangites who have 1) notified the Foundation that they have remembered the NECF in their will, 2) donated a deferred gift to the NECF in the form of a life insurance policy, or 3) donated a deferred gift to the NECF using the Foundation’s Gift Annuity Program or other formal deferred gift program.

What kind of life insurance policies qualify?
The Internal Revenue Code and the Gift Acceptance Policy of the NEC Foundation define the types of policies and circumstances in which a life insurance policy may be considered a tax-deductible gift. In general, the policy must be a whole-life or similar type policy. The NEC Foundation must be named as the owner of the policy. Policies may be completely paid up or the donor may continue making premium payments on the policy.*

What is the Gift Annuity Now® Program?
Gift Annuity Now® is a split-interest annuity program that provides a tax-deductible gift to the NEC Foundation now along with a guaranteed fixed income to the donor for the remainder of the donor’s (and the donor’s spouse) lives.

How is the Annuity Program Different from Other Programs?
With most split-interest gift annuity programs, the Donor receives a fixed income and the organization does not receive any funds until the donor (and the spouse) pass away. At that point, the organization receives the remainder of the annuity as the charitable gift. In the mean time, there are numerous tax filings required during the donor’s life, with the organization responsible for all of the record keeping. With Gift Annuity Now®, the amount of the income stream is actuarially determined in advance—the donor receives a guaranteed annuity from a triple-AAA rated insurance company (who is responsible for all of the tax filings) and the NEC Foundation receives the tax-deductible gift up front, while the donors are still alive to see the benefits of their gift!

What if I don’t have the cash to create a gift annuity?
Cash is always welcome, but there are also ways to use stocks, bonds and certain other appreciated assets, such as a required minimum distribution from a retirement plan to create your gift annuity.*

What kind of income can I expect from a gift annuity?
The scenarios are too numerous to list here. We suggest that you use the Gift Annuity NOW® Calculator function on our website to tailor the calculation to your personal situation. You can find the calculator at www.NationalExchangeClub.org/Foundation.com and click on the Gift Annuity tab.

Are there other ways to join the Heritage Society without a cash outlay now?
Absolutely! Simply remember the NEC Foundation in your will and notify us of your intent. A gift of any size is always appreciated and reduces your taxable estate.* Remembering the NEC Foundation with a bequest is a great way to leave a lasting legacy of your passion for Exchange.

* Before making any legacy gift, we recommend that you confer with a professional tax advisor and/or estate planner.

Mission: To raise and provide financial resources for The National Exchange Club and its Programs of Service, including our National Project, the prevention of child abuse.